

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at 31 December 2023

**28 RELATED PARTY BALANCES AND TRANSACTIONS (continued)****Terms and conditions of transactions with related parties (continued)**

The related party balances included in the consolidated financial statements are as follows:

|   | 31 December 2023                                    |   |  |                    | 31 December 2022                                    |   |  |                    |
|---|---|---|--|--------------------|---|---|--|--------------------|
|   | Associates<br>and<br>joint<br>ventures<br>US\$ '000 | Key<br>management<br>personnel/<br>Board<br>members/<br>external<br>auditors<br>US\$ '000 | Other<br>related<br>parties<br>US\$ '000 | Total<br>US\$ '000 | Associates<br>and<br>joint<br>ventures<br>US\$ '000 | Key<br>management<br>personnel/<br>Board<br>members/<br>external<br>auditors<br>US\$ '000 | Other<br>related<br>parties<br>US\$ '000 | Total<br>US\$ '000 |
| Accounts receivable - gross                 | 10,149  | -   | 2,836                                    | 12,985             | 10,002  | -   | 3,152                                    | 13,154             |
| Provision                                   | (2,998)   | -   | (2,409)                                  | (5,407)            | (2,998)   | -   | (2,409)                                  | (5,407)            |
| Accounts receivable - net                   | 7,151   | -   | 427                                      | 7,578              | 7,004   | -   | 743                                      | 7,747              |
| Investment in joint ventures and associates | 94,088  | -   | -  | 94,088             | 93,908  | -   | -  | 93,908             |
| Other liabilities and accounts payable      | 12  | 27  | 171                                      | 210                | 11  | 23  | 79                                       | 113                |

The related party transactions included in the consolidated financial statements are as follows:

|   | 31 December 2023                                    |   |  |                    | 31 December 2022                                    |   |  |                    |
|---|---|---|--|--------------------|---|---|--|--------------------|
|   | Associates<br>and<br>joint<br>ventures<br>US\$ '000 | Key<br>management<br>personnel/<br>Board<br>members/<br>external<br>auditors<br>US\$ '000 | Other<br>related<br>parties<br>US\$ '000 | Total<br>US\$ '000 | Associates<br>and<br>joint<br>ventures<br>US\$ '000 | Key<br>management<br>personnel/<br>Board<br>members/<br>external<br>auditors<br>US\$ '000 | Other<br>related<br>parties<br>US\$ '000 | Total<br>US\$ '000 |
| <b>Income</b>   |   |   |  |                    |   |   |  |                    |
| Fee from management and other services  | 207   | -   | -  | 207                | 207   | -   | -  | 207                |
| Net share of gain / (loss) from investment in a joint ventures and associates | 623   | -   | -  | 623                | (1,015)   | -   | -  | (1,015)            |
|   | 830   | -   | -  | 830                | (808)   | -   | -  | (808)              |
| <b>Expenses</b>   |   |   |  |                    |   |   |  |                    |
| Staff costs   | -   | 1,604   | -  | 1,604              | -   | 1,857   | -  | 1,857              |
| General and administrative expenses   | 10  | 437   | 198                                      | 645                | 11  | 263   | 207                                      | 481                |
|   | 10  | 2,041   | 198                                      | 2,249              | 11  | 2,120   | 207                                      | 2,338              |