

4<sup>th</sup> March 2018  
Ref: RC711/4/3/18

Ms. Shaikha Sameer AlZayani  
Acting Director of Listing & Issuers' Affairs  
Bahrain Bourse  
P.O. Box: 3203  
Manama  
Kingdom of Bahrain

Dear Mrs. AlZayani,

Subject: Clarification on Press Release

With reference to the above subject, and the press release of Al-Bilad Newspaper dated 27<sup>th</sup> February 2018, this is to conform that this press release was not issued from our end. This was an effort from the newspapers itself as the content of the press release was paraphrased from the OGM Minutes of Meeting which has been published on INOVEST's website.

Sincerely,  
For INOVEST B.S.C



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Ghada Awdi  
Risk Managemen & Compliance