

The Board of Directors of INOVEST B.S.C (CR no. 48848) cordially invites the shareholders to attend the Company's Ordinary General Meeting, to be held on Monday, 28<sup>th</sup> March 2022, at 11:00 a.m. in Bahrain Bourse Hall, to discuss and resolve the following agenda items, and in case the legal quorum to hold the meeting is not met, the second meeting date shall be on Monday 4<sup>th</sup> April 2022, and if a third meeting is required, it shall be held on Monday 11<sup>th</sup> April 2022, at the same time and location.

### **Ordinary General Meeting Agenda:**

1. Approve the minutes of the previous Annual Ordinary General Meeting held on 29<sup>th</sup> April 2021.
2. Discuss and approve the Board of Directors' Report on the Company's activities for the year ended 31<sup>st</sup> December 2021.
3. Receive the Shari'a Supervisory Board's report for the year ended 31<sup>st</sup> December 2021.
4. Receive the external auditor's report for the year ended 31<sup>st</sup> December 2021.
5. Discuss and approve the financial statements for the year ended 31<sup>st</sup> December 2021.
6. Approve the recommendations of the Board of Directors with respect to the following distributions of the net profit for the year ended 31<sup>st</sup> December 2021:
  - Transfer of US\$ 74,600 to statutory reserves.
  - Transfer of US\$ 671,400 to the retained earnings.
7. Approve the Board of Directors recommendation for their remuneration in the aggregate amount of US\$ 66,313, subject to approval of the Ministry of Industry, Commerce & Tourism.
8. Discuss and approve the Corporate Governance Report for the year ended 31<sup>st</sup> December 2021 regarding the Company compliance status with Central Bank of Bahrain and Ministry of Industry, Commerce and Tourism regulatory requirements.
9. Absolve the Directors of the Board from liability for their actions as directors during the year ended 31<sup>st</sup> December 2021.
10. Reporting of transactions carried out during the year ended 31<sup>st</sup> December 2021 with a related party as presented in the note (28) of the consolidated audited financial statements, in line with Article 189 of Bahrain Commercial Companies Law.
11. Appoint or reappoint the external auditors for the year ending 31<sup>st</sup> December 2022 and authorize the Board of Directors to determine their remuneration, subject to the approval of the Central Bank of Bahrain.
12. Appoint or reappoint the Shari'a Supervisory Board for the year 2022 and authorize the Board of Directors to determine their remuneration.
13. Discuss and approve any other matters that may arise as per Article 207 of the Commercial Companies' Law.

### **Extra Ordinary General Meeting Agenda:**

1. Approve the minutes of the previous Extra Ordinary General Meeting held on 22<sup>nd</sup> March 2020.
2. To approve the amendment to some of the Articles of the Memorandum and Articles of Association of the Group to be in compliance with the provisions of Legislative Decree No. (28) of 2020, Legislative Decree No. (21) of 2001, with respect to the amendment of some provisions of the Commercial Companies Law issued by Legislative Decree No. (21) of 2001, Ministerial Resolutions No. (63), (64) of 2021, and No. (3) of 2022, subject to Central Bank of Bahrain approval.
3. To authorize the CEO or any person acting on his behalf to take all the necessary actions to implement the above, sign the amended Memo and Articles of Association of the Company with the Notary Public in the Kingdom of Bahrain on behalf of the shareholders.

### **Mohamed Hamed Al Shalfan**

Chairman of the Board of Directors

### **Important notes to Shareholders:**

To view and download the financial statements for the financial year ending on 31<sup>st</sup> December 2021, and to obtain a proxy form, you can visit the company's website at [www.inovest.bh](http://www.inovest.bh).

Any shareholder whose name is registered in the company's shareholders register on the date of the two meetings has the right to attend in person or to authorize in writing any person on his behalf to attend the two meetings and vote on his behalf, bearing in mind that this proxy is not from the chairman, members of the board of directors or the company's employees.

If the shareholder is a legal person (a company), the authorized person who attends the two meetings must submit a proxy form from the shareholder authorizing him to attend and vote on his behalf, and the proxy form must be in writing and issued by the authorized person in the company and stamped with the company's seal.

The proxy form must be deposited at least 24 hours before the date of the meeting, and may be delivered by hand, e-mail or fax to Bahrain Clear at Bahrain Financial Harbour, Harbor Gate (4<sup>th</sup> floor), P.O. Box., 3203 Manama - Kingdom of Bahrain. - Email: [registry@bahrainclear.com](mailto:registry@bahrainclear.com) - Fax: +973 17228061.

For any inquiries, please contact the Director of Shareholder Affairs at +973 17155705.