

Inovest B.S.C would like to announce the opening of the election for candidacy of (7) Board of Directors membership for a three year term (2024 -2027). The election process will be carried out during the Annual General Meeting dated 20th March 2024.

Conditions for nominations:

- 1- He/she must be fully qualified to act.
- 2- He/she must not have been convicted in a crime involving negligent or fraudulent bankruptcy or a crime affecting his/her honor or involving a breach of trust or in a crime on account of his/her breach of the provisions of this law, unless he/her was reinstated.
- 3- He/she shall not be prohibited from being a member in the Board of Directors of a joint stock company in accordance with the provisions of this law or any other laws enforced in the Kingdom of Bahrain.
- 4- He/she must not have more than (2) directorships in investment firm licensees inside Bahrain.
- 5- With respect to the board's chairman or the deputy chairman positions, the candidate must not hold any of the aforementioned positions simultaneously with the position of the CEO of the company or its equivalents.
- 6- Any other condition, which may be specified in the Company's Memorandum or Articles of Association.

Required Documents:

- 1- Curriculum vitae, including academic and professional qualifications
- 2- Any act that he/she performs directly or indirectly, that amounts to competition with the company
- 3- Names of companies and entities in which he/she works or is a member of their boards of directors
- 4- Any position he/she occupies that requires more than a small part of his time
- 5- Any other information specified in the Implementing Regulation.
- 6- Fill and complete the CBB's Application for Approved Person Status "Form 3" , which can be downloaded from (link)

(https://cbben.thomsonreuters.com/sites/default/files/net_file_store/Vol_4_Form_3_January_2022.pdf)

Every candidate wishing to nominate himself/herself or a representative is invited to furnish the Company with all required documents mentioned in this announcement either by submitting by hand or via renowned international courier service to be delivered to the Company's address (BFH east tower, 35th Floor) or by email to (boardelections@inovest.bh). Such documents need to be provided to the Company no later than (7th February 2024) in order to be approved by the regulatory authorities in a timely manner, prior to the meeting.

The Candidates' names and relevant information will be disclosed on the Bahrain Bourse's and Company's website, simultaneously with the publication of the general meeting agenda on 27th February 2024.

Should you require any further information, please do not hesitate to contact us on (17 155 705), (boardelections@inovest.bh).

Additional Instructions regarding Nomination Form:

- Provide certified copies of Candidate's Passport and National ID as per the requirements of the Form 3
- Provide candidate's latest Curriculum Vitae (C.V)
- Provide certified copies of academic qualification, certification and professional memberships referred to in the C.V and the Form 3
- Provide recent Credit Reference Report from a Credit Bureau (BENEFIT in Bahrain or equivalent in GCC or foreign countries)

Mohamed Hamed Al Shalfan
Chairman